

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
March 10, 2020**

STATE OF TEXAS §
COUNTIES OF §
PARKER AND TARRANT §
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 6:00 P.M. in the Community Room at City Hall, 505 W. Main Street, Azle, Texas, on the 10th day of March 2020 with the following members present:

| | |
|---------------------------|---------------------------------|
| Jeremy Moen | President - Place 3 |
| David McClure | Vice President - Place 2 |
| Council Member Bill Jones | Secretary - Place 1 |
| Ray Ivey | Director - Place 4 |
| Jack Stevens | Director - Place 5 |
| Jessica Brace | Director - Place 6 |
| Justin Berg | Director - Place 7 |
| Tom Muir | Executive Director/City Manager |

Constituting a quorum. Staff Present were:

| | |
|---------------|-------------------------------|
| Karen Dickson | Economic Development Director |
| Renita Bishop | Finance Director |
| Susie Hiles | Scribe |

REGULAR SESSION
CALL TO ORDER

6:00 p.m.

President Jeremy Moen called the meeting to order at 6:01 pm

ACTION ITEMS

1. Consider approving the minutes of the January 14, 2020 MDD regular meeting and the March 2, 2020 special meeting.

Secretary Bill Jones moved to approve the minutes as discussed, with second by Director Justin Berg. The motion was unanimously approved.

PRESENTATION

2. Presentation of the MDD's Quarterly Investment Report for Quarter ended December 31, 2019

Finance Director Renita Bishop presented the Quarterly Investment Report to the Board noting the value of this Quarter's investment at \$2,084,352, with \$883,335 of that amount being in depository banks and investment pools; the remaining balance of \$1,201,016 being in Certificates of Deposits. The average quarterly yield was 2.20% with quarterly interest earnings of \$11,494 and fiscal year to date interest earnings of \$11,494.

3. Director's Report.

Economic Development Director Karen Dickson gave an update to the Board:

- **Façade Grant Application:**
Brace Chiropractic, 237 W. Main Street - \$1,618.77. This will be presented to City Council at the March 17 meeting for approval.
- **Projects:**
No update on the QT project.
Project Bruce - the engineer will meet with DRC next Tuesday, May 17, to discuss site/development plans.

Economic Development Director Dickson advised she and City Manager Muir would be visiting the city of Fate on Thursday, March 12, to discuss their downtown development. On the list of Fastest Growing Cities in North Texas, Fate was #4 on the list.

Ms Dickson announced the Board and City Council would hold several upcoming joint meetings to discuss Main Street redevelopment – April 14 and May 12. At the May 12 meeting, Catherine Sak, executive director of the Texas Downtown Assoc, will be there to provide information on what other cities have done, provide insight on the downtown revitalization process, and discuss the City's responsibility and the Main Street stakeholders' responsibility in this process. Main Street stakeholders will also be at this meeting for their input in this process. Staff will be responsible for notifying the Main Street stakeholders about the May 12 meeting.

EXECUTIVE SESSION

President Jeremy Moen convened into Executive Session at 6:19 pm

The Municipal Development District will convene into executive session pursuant to the Texas Government Code as authorized by:

SECTION 551.087 DELIBERATION REGARDING ECONOMIC DEVELOPMENT NEGOTIATIONS

The Board will convene into executive session to discuss or deliberate regarding commercial or financial information that the governmental body has received from a business prospect that the governmental body seeks to have locate, stay, or expand in or near the territory of the governmental body and with which the governmental body is conducting economic development negotiations.

President Jeremy Moen reconvened to open session at 6:50 pm.

- 4. Consider any action authorizing the President to execute a Chapter 380 and Economic Development Performance Agreement with Gary Shelton and Azle Management Partners, LP.**

Director Jack Stevens moved to authorize President Moen to execute the agreement as discussed, with second by Vice President David McClure.
The motion was unanimously approved.

ADJOURNMENT

President Moen adjourned the meeting at 6:52 pm.

Presented and approved this 14th day of April 2020

APPROVED


Jeremy Moen, Board President

ATTEST



Bill Jones, Board Secretary