

**MINUTES  
REGULAR MEETING  
AZLE MUNICIPAL DEVELOPMENT DISTRICT  
February 9, 2016**

STATE OF TEXAS §  
COUNTY OF TARRANT §  
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 6:30 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 9th day of February 2016 with the following members present:

Ray Ivey	President - Place 4
Kevin Ingle	Vice President - Place 6
Joe McCormick	Secretary - Place 3
Councilman Paul Crabtree	Director - Place 1
Councilman David McClure	Director - Place 2
Jack Stevens	Director - Place 5
Tom Muir	Executive Director/City Manager

Constituting a quorum. Director Justin Berg was excused from tonight's meeting. Staff present was:

Renita Bishop	Finance Director
Susie Hiles	Assistant to City Manager- Scribe

The following items were considered in accordance with the official agenda posted on the 5th day of February 2016.

**REGULAR SESSION:**  
**CALL TO ORDER**

6:30 p.m.

President Ray Ivey called the session to order at 6:31 p.m.

**PRESENTATION**

**1. Presentation of the MDD's Quarterly Investment Report for Quarter ended December 31, 2015**

Finance Director Renita Bishop presented the Quarterly Investment Report to the Board noting the value of this Quarter's investment at \$792,830 with an average quarterly yield of 0.44% and quarterly interest earnings of \$519 and fiscal year to date interest earnings of \$519. Ms. Bishop reported on the two \$125,000 certificates of deposit that were purchased for the MDD.

- the value of the 6 month CD with Herring Bank, at 35% interest earnings, was \$125,146. This CD matures on February 11, 2016 and Staff is preparing to roll this CD for another 12 months. Ms. Bishop reported that Herring Bank allowed us to open a depository account that is receiving 55 basis points. The opening amount was \$225,000 – current value is \$226,118.
- the 1 year CD with Community Trust Bank in the Woodlands has 1% interest earnings and will mature August 7, 2016. Interest earnings will pay at maturity.

**2. Monthly Report on Economic Development**

Executive Director Tom Muir reported:

- Staff conducted the first review of applicants for the Economic Development Director position and chose six to interview. First interviews will take place this Thursday / Friday. Hope to narrow it to one or two to bring to the Board for their review. Anticipate calling a special meeting of the Board in March for this purpose.
- our consultant, David Pettit, has been contacted and he has basically made no progress with the TIRZ since on our last meeting. Mr. Pettit has promised he will contact the other taxing entities (Tarrant/Parker County, Tarrant County College, Tarrant County Hospital District, TRWD) regarding the Participation Agreements very soon. We will possibly get the Council to go ahead and create the TIRZ board by appointing their members and when we develop the financing plan we can make changes to the Board at that time.
- Staff is still in the process of drafting a policy for the façade/sign incentives. Will have a draft policy to present at the March meeting for the Board's review. Will also have to present the policy to the Council for their review/approval for businesses located on the Parker County side of the city.

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- Staff met with Eisenberg and Assoc and they are proceeding with the development of the website.

**ACTION ITEMS**

**3. Consider approving the Minutes of the January 12, 2016 Azle MDD regular meeting.**

Director Jack Stevens moved to approve the Minutes as discussed. Director Ingle seconded the motion. The motion was unanimously approved.

**DISCUSSION ITEMS**

**4. Discussion regarding Azle Municipal Development District plans/procedures/policies**

- Discuss setting a date to meet with Chamber EDC regarding Strategic Plan

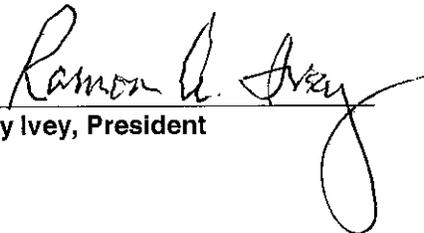
Board discussed setting a date to hold a joint meeting with the Chamber of Commerce EDC to receive their input on the Strategic Plan. Board chose their regular meeting night, March 8, at 6 pm in the Library Community Room with alternate dates of March 22 or 29. Nate Simmons, president of the Chamber EDC, to check with that Board to verify their availability.

**ADJOURNMENT**

President Ray Ivey adjourned the meeting at 7:02 p.m.

**PRESENTED AND APPROVED this the 8th day of March, 2016.**

**APPROVED:**

  
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Ray Ivey, President

**ATTEST:**

  
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Joe McCormick, Secretary