

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
May 12, 2015**

STATE OF TEXAS §
COUNTY OF TARRANT §
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 6:30 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 12th day of May 2015 with the following members present:

Ray Ivey	President – Place 4
Kevin Ingle	Vice President – Place 6
Joe McCormick	Secretary - Place 3
Councilman Paul Crabtree	Director – Place 1
Councilman David McClure	Director – Place 2
Jack Stevens	Director - Place 5
Justin Berg	Director – Place 7
Craig Lemin	Executive Director/City Manager

Constituting a quorum. Staff present was:

Caitlin Glenn	Economic Development Director
Susie Hiles	Assistant to City Manager- Scribe

The following items were considered in accordance with the official agenda posted on the 6th day of May 2015.

REGULAR SESSION:
CALL TO ORDER

6:30 p.m.

President Ray Ivey called the session to order at 6:30 p.m.

PRESENTATION

1. Presentation of the MDD's Quarterly Investment Report for Quarter ended March 31, 2015

Executive Director Lemin presented the Quarterly Investment Report to the Board noting the value of this Quarter's investment at \$511,075 with an average quarterly yield of 0.27% and quarterly interest earnings of \$219 and fiscal year to date interest earnings of \$249. Board asked Mr Lemin to provide some information at the June meeting on placing some of the funds in certificates of deposits providing an opportunity for better interest earnings.

2. Monthly Report from Economic Development Director Caitlin Glenn

EDD Glenn reported:

- Reviewed what makes an attractive project – creates new jobs and generates property tax or sales tax
- Reviewed retail analysis showing leakage dollars
- Provided demographics on Azle – population, traffic counts, trade area population, household income, new home construction permits issued this fiscal year
- Reviewed Azle's infrastructure capabilities – water/wastewater treatment plant capacities
- Encouraged the Board to promote Azle. Will be looking for more speak engagements to promote Azle.
- Azle Chamber's Main Street Arts Festival is scheduled for June 5 – 7 and EDD Glenn would like the Board to "share" the Arts Festival's Facebook page and talk up the event to others.
- The City will host a Developer Breakfast in early July and she would like the Board to provide any names of brokers, realtors, developers, title companies and investors to invite to the event. The event is being held to feature Azle properties that are available for development and to inform this group about the TIRZ.
- Has begun working on hiring a marketing-messaging company
- Provided a business summary that shows a breakdown of business categories and the number of employees

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
May 12, 2015**

ACTION ITEMS

3. Consider approving the Minutes of the April 14, 2015 Azle MDD regular meeting.

Vice President Kevin Ingle moved to approve the Minutes as discussed. Director Jack Stevens seconded the motion. The motion was unanimously approved.

DISCUSSION ITEMS

4. Discussion regarding FY2015/2016 Budget

President Ivey introduced the Agenda Item. Executive Director Lemin advised it was time to begin preparing next year's budget. He asked the Board if there were any items they would like included in next year's budget. Board would like to see a line item for grant incentives included. Mr. Lemin will compile a draft budget to bring back for the Board's review at the June meeting and then present for final approval at the July meeting so it can be presented to Council before August 1.

5. Discussion regarding economic development incentives

EDD Glenn presented and the Board discussed a draft of incentive guidelines for façade improvements – types of eligible/ineligible improvements; eligible/ineligible applicants; targeted zones; grant amounts. Board approved of suggested incentive guidelines with the following modifications:

- move gun shops to the eligible applicants list
- increase grant limits for building improvements up to \$50,000 and signage improvements up to \$7500 per fiscal year
- include a bonus rebate for using local contractors

EDD Glenn to include the changes and draft an incentive policy and bring back to Board.

6. Overview/discussion of infrastructure improvements

Executive Director Lemin presented an overview of the capital improvements that have been made over the past 15 years and some upcoming projects

7. Discussion regarding Azle Municipal Development District plans/procedures/policies

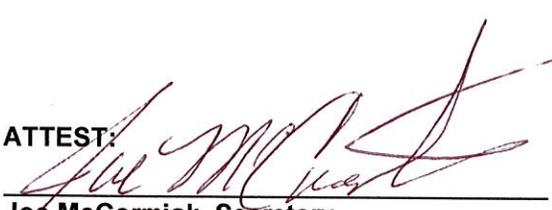
No items discussed.

ADJOURNMENT

President Ivey adjourned the meeting at 7:52 p.m.

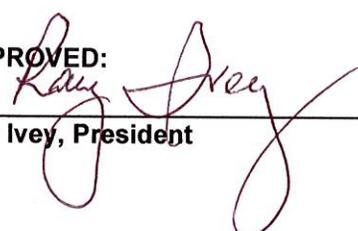
PRESENTED AND APPROVED this the 9th day of June, 2015.

ATTEST:



Joe McCormick, Secretary

APPROVED:



Ray Ivey, President