

**AZLE MUNICIPAL DEVELOPMENT DISTRICT
REGULAR MEETING**

**CITY COUNCIL CHAMBERS
613 S.E. PARKWAY
AZLE, TEXAS 76020**

**TUESDAY
September 9, 2014**

AGENDA

**President Ray Ivey
Vice President Kevin Ingle
Secretary Joe McCormick**

**Director Jack Stevens
Director Justin Berg
Council Member Paul Crabtree
Council Member David McClure**

**REGULAR SESSION
CALL TO ORDER**

7:15 p.m.

PRESENTATION

1. Presentation of the MDD's Quarterly Investment Report for Quarter ended June 30, 2014
Executive Director Craig Lemin

ACTION ITEMS

2. Consider approving the Minutes of the August 12, 2014 Azle MDD regular meeting
Secretary Joe McCormick

DISCUSSION ITEMS

3. Discussion regarding FY 2014 – 2015 Budget
President Ray Ivey
4. Discussion regarding economic development director position
President Ray Ivey
5. Discussion regarding the Strategic Plan for the Azle MDD
President Ray Ivey
6. Discussion regarding Azle Municipal Development District plans/procedures/policies
President Ray Ivey

ADJOURNMENT

I, the undersigned authority, do hereby certify the above Agenda was posted at City Hall on September 5, 2014 at the City's official bulletin board and is readily accessible to the public at all times in accordance with V.T.C.A. Chapter 551, Texas Government Code.



Susie Hiles, Assistant to the City Manager

Date Agenda Removed from Posting

This facility is wheelchair accessible and handicapped parking spaces are available. Auxiliary aids and services are available to a person when necessary to afford an equal opportunity to participate in city functions and activities. Auxiliary aids and services or accommodations should be requested forty-eight hours prior to the scheduled starting time by calling the City Secretary's Office at 817-444-7101.

Complete MDD Agenda packet and background information are available for review at the City Secretary's Office and on our website www.cityofazle.org.

Municipal Development District Communicator

Item # 1

| | |
|--|------------------------------|
| Submitted By: Craig Lemin – Executive Director | Date: August 19, 2014 |
| Subject: Presentation of the Quarterly Investment Report for month ended June 30, 2014. | |

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|--|
| Action Requested: Presentation, no action required. |
|--|

| |
|---|
| Purpose (Outline – Who, What, Where, Why & How). Finance. |
|---|

| | | | |
|---|---------------------------------------|--|---|
| Checklist of Attachments | | | |
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order |
| <input type="checkbox"/> Letter/ Memo / Report From | <input type="checkbox"/> P&Z Minutes | <input type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes |
| <input type="checkbox"/> Applicant | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings |
| <input checked="" type="checkbox"/> Staff | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps |
| <input type="checkbox"/> Other | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter |

City of Azle
Municipal Development District
QUARTERLY INVESTMENT REPORT
For the Quarter Ended
June 30, 2014

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the City of Azle Crime Control & Prevention District is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.



Investment Officer



Investment Officer

Disclaimer: These reports were compiled using information provided by the City of Azle. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment adviser fees.

Strategy Summary:

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded <10 bps). In December, the FOMC began tapering the Quantitative Easing (QE3) program. The monthly purchase amount has been decreased five times (\$10 billion each time) to \$35 billion. A continued, orderly tapering is anticipated as long as economic activity remains moderately positive. First quarter 2014 GDP (originally estimated at -1.0%) was revised to -2.9%. Many full year GDP estimates have since been reduced, including the FOMC's to 2.1-2.3%. Employment data remains positive with new payrolls exceeding 288,000 in June and upward revisions of the previous two months. The US stock markets touched new highs. Financial institution deposit yields generally provide the best interest earnings opportunity, although spreads to security yields have tightened.

Quarter End Results by Investment Category:

| <u>Asset Type</u> | <u>Ave. Yield</u> | <u>June 30, 2014</u> | | <u>March 31, 2014</u> | |
|---------------------|-------------------|----------------------|---------------------|-----------------------|---------------------|
| | | <u>Book Value</u> | <u>Market Value</u> | <u>Book Value</u> | <u>Market Value</u> |
| Bank/Pool/MMMFs | 0.03% | \$ 211,653 | \$ 211,653 | \$ 115,589 | \$ 115,589 |
| CDs/Securities/Term | | \$ - | \$ - | \$ - | \$ - |
| Totals | | \$ 211,653 | \$ 211,653 | \$ 115,589 | \$ 115,589 |

Quarterly Portfolio Performance

Average Quarterly Yield 0.03%

Rolling Three Mo. Treas. Yield 0.03%

Rolling Six Mo. Treas. Yield 0.07%

Quarterly Interest Earnings \$ 12 (Unaudited)

Fiscal YTD Interest Earnings \$ 18 (Unaudited)

Yearly Portfolio Performance

Average Quarter End Yield 0.03%

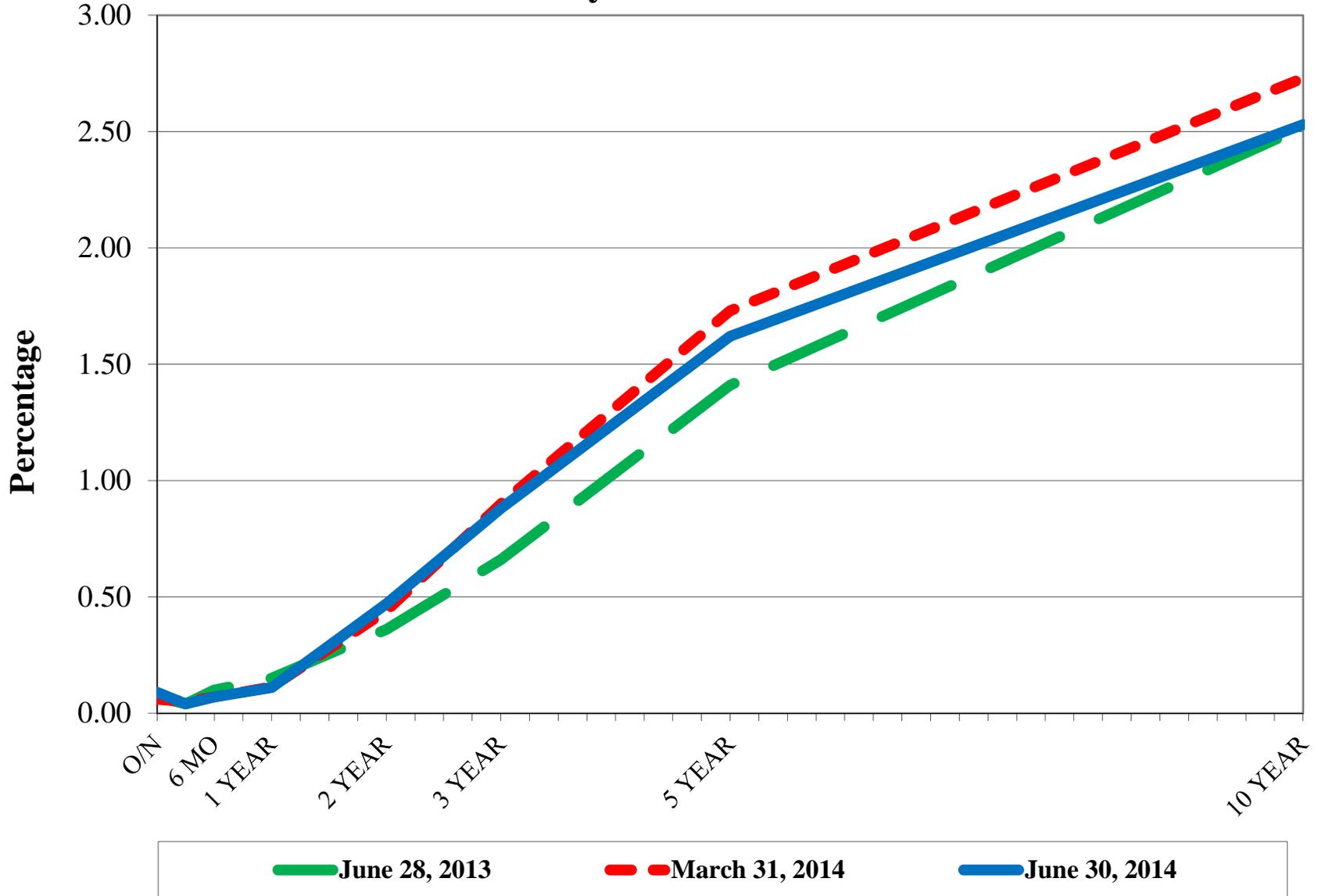
Rolling Three Mo. Treas. Yield 0.05%

Rolling Six Mo. Treas. Yield 0.07%

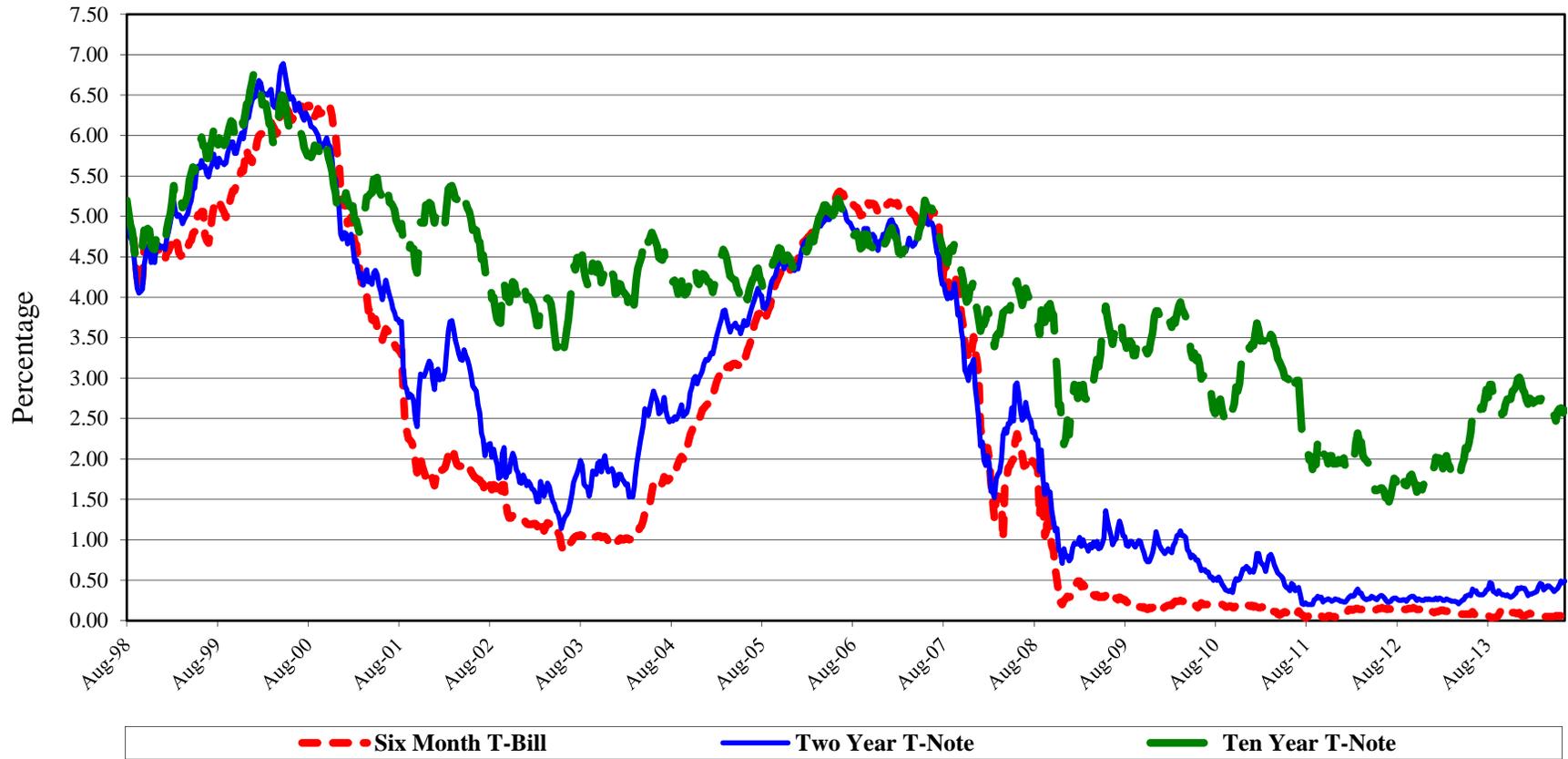
Average Quarterend TexPool Yield 0.03%

Note: Average yields calculated using quarter end report average yield and adjusted book value, but do not include adviser fees and realized and unrealized gains or losses.

Treasury Yield Curves



US Treasury Historical Yields



S&P 500



Detail of Investment Holdings

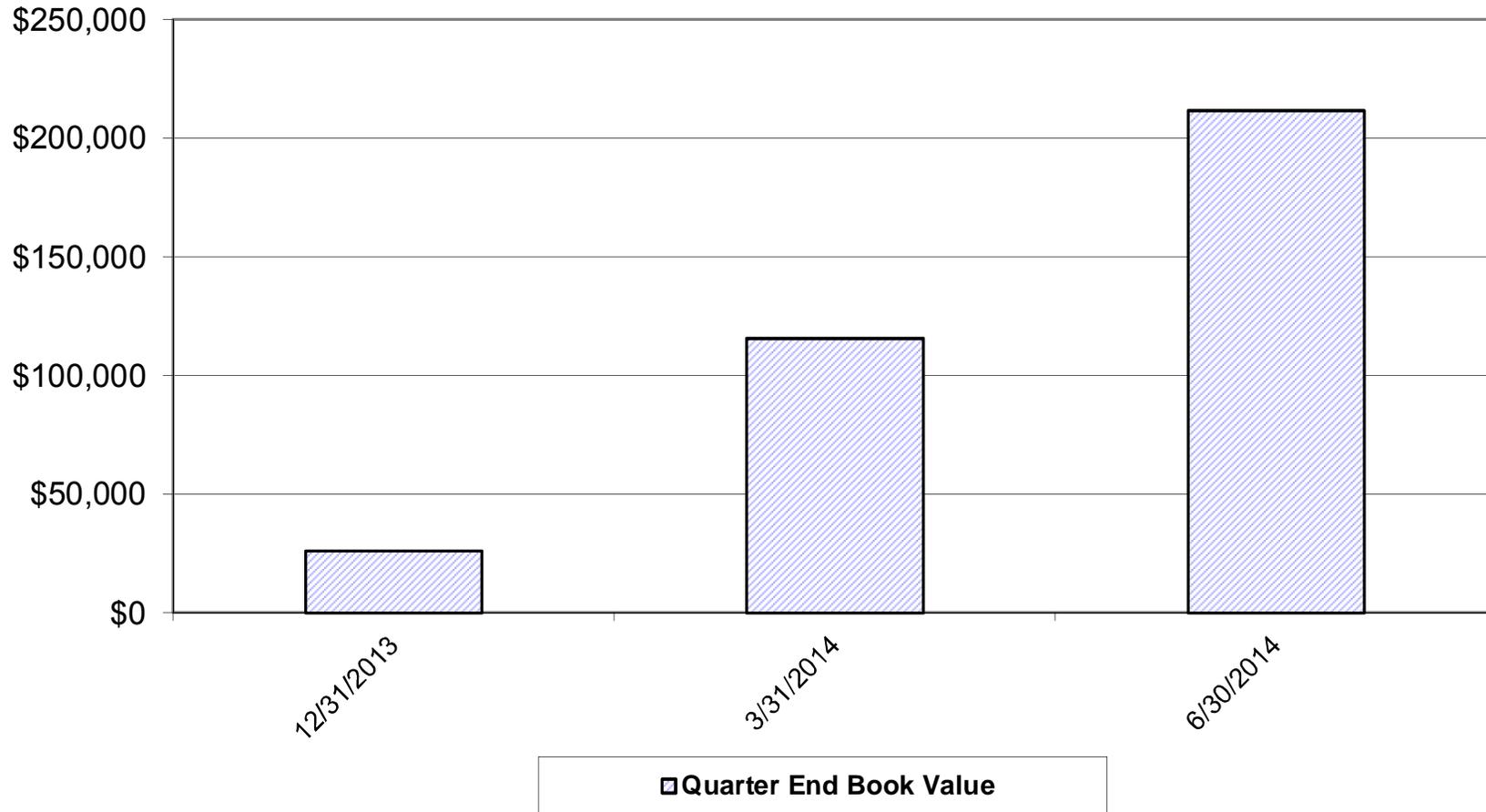
June 30, 2014

| Description | Rating | Coupon/ Discount | Maturity Date | Settlement Date | Original Face\ Par Value | Book Value | Market Price | Market Value | Life (Days) | Yield |
|-------------|--------|---------------------|------------------|--------------------|-----------------------------|-------------------|-----------------|-------------------|----------------|--------------|
| TexPool | AAAm | 0.03% | 07/01/14 | 06/30/14 | \$ 211,653 | \$ 211,653 | 1.00 | \$ 211,653 | 1 | 0.03% |
| | | | | | <u>\$ 211,653</u> | <u>\$ 211,653</u> | | <u>\$ 211,653</u> | <u>1</u> | <u>0.03%</u> |
| | | | | | | | | | (1) | (2) |

(1) **Weighted average life** - Pools, Money Market Funds, and Bank Deposits are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on Book Value, adviser fees and realized and unrealized gains/losses are not considered. The pool and mutual fund yields are the average for the last month of the quarter.

Total Portfolio



Book Value Comparison

| Description | Coupon/ Discount | Maturity Date | <u>March 31, 2014</u> | | | | <u>June 30, 2014</u> | | | |
|--------------|---------------------|------------------|-----------------------------|-------------------|----------------------|----------------------|-----------------------------|-------------------|--|--|
| | | | Original Face\ Par Value | Book Value | Purchases at Cost | Sales\ Maturities | Original Face\ Par Value | Book Value | | |
| TexPool | 0.03% | 07/01/14 | \$ 115,589 | \$ 115,589 | \$ 96,064 | \$ - | \$ 211,653 | \$ 211,653 | | |
| TOTAL | | | \$ 115,589 | \$ 115,589 | \$ 96,064 | \$ - | \$ 211,653 | \$ 211,653 | | |

Market Value Comparison

| Description | Coupon/ Discount | <u>March 31, 2014</u> | | | | <u>June 30, 2014</u> | | | |
|--------------|---------------------|-----------------------------|-----------------|-------------------|----------------------|-----------------------------|-----------------|-------------------|--|
| | | Original Face\ Par Value | Market Price | Market Value | Qtr to Qtr Change | Original Face\ Par Value | Market Price | Market Value | |
| TexPool | 0.03% | \$ 115,589 | 1.00 | \$ 115,589 | \$ 96,064 | \$ 211,653 | 1.00 | \$ 211,653 | |
| TOTAL | | \$ 115,589 | | \$ 115,589 | \$ 96,064 | \$ 211,653 | | \$ 211,653 | |

Municipal Development District Communication

Item # 2

Submitted By: Susie Hiles, Assistant to the City Manager **Date:** September 4, 2014

Subject: Azle MDD Board Minutes.

Action Requested: Consider approval of the Minutes of the August 12, 2014 MDD Board meeting

Purpose (Outline – Who, What, Where, Why & How).

Procedural.

Checklist of Attachments

| | | | |
|---|---------------------------------------|---|---|
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order |
| <input type="checkbox"/> Letter/ Memo From | <input type="checkbox"/> P&Z Minutes | <input checked="" type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes |
| <input type="checkbox"/> Applicant | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings |
| <input type="checkbox"/> Staff | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps |
| <input type="checkbox"/> Other | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter |

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
AUGUST 12, 2014**

DRAFT

STATE OF TEXAS §
COUNTY OF TARRANT §
CITY OF AZLE §

The Azle Municipal Development District of the City of Azle, Texas convened in Regular Session at 7:00 p.m. in the Council Chambers of City Hall, 613 Southeast Parkway, Azle, Texas, on the 12th day of August 2014 with the following members present:

| | |
|--------------------------|--------------------------|
| Kevin Ingle | Vice President – Place 6 |
| Joe McCormick | Secretary – Place 3 |
| Jack Stevens | Director - Place 5 |
| Justin Berg | Director - Place 7 |
| Councilman David McClure | Director - Place 2 |
| Craig Lemin | Executive Director |

Constituting a quorum. President Ray Ivey and Councilman Paul Crabtree were excused from tonight’s meeting. Staff present was:

| | |
|------------|-------------------------|
| Norma Zenk | City Secretary - Scribe |
|------------|-------------------------|

The following items were considered in accordance with the official agenda posted on the 8th day of August 2014.

REGULAR SESSION:
CALL TO ORDER

7:00 p.m.

Vice President Ingle called the session to order at 7:01 p.m.

ACTION ITEMS

1. Consider approving the Minutes of the July 8, 2014 MDD Regular meeting.

Director Stevens moved to approve the July 8, 2014 MDD Minutes as presented and discussed. Director McCormick seconded the motion and the vote was unanimous.

DISCUSSION ITEMS

2. Discussion regarding the Strategic Plan for the Azle MDD.

Vice President Ingle introduced the Agenda Item and recognized Executive Director Lemin who stated this was a continuation of the discussion from last meeting with each Director’s list of goals for the MDD. The Directors discussed the goals and objectives of the presented priority lists noting that much discussion had taken place on the strategic plan and needed the input from a professional economic development director. Mr. Lemin stated the MDD was to prepare the roadmap for the incoming economic development director and they would create and finalize the strategic plan for the MDD’s consideration. He stated the ED Director would need a tool kit that included a Comprehensive Plan and market study for them to be able to identify properties and know the opportunities within the city as well as clarify the city’s vision for its future. In response to Directors’ questions, Mr. Lemin stated goals are considered a broad target to shoot for; objectives are what we do to accomplish those goals; and tasks are the actual work.

Directors continued discussion of goals and agreed to produce three main goals and three main objectives for discussion at next MDD meeting.

3. Discussion regarding Azle Municipal Development District plans/procedures/policies.

Vice President Ingle introduced the Agenda Item and recognized Executive Director Lemin who stated staff would create a recruitment brochure and qualify the applicants before presenting final candidates for interviews by the MDD noting the salary was established at 67% MDD and 33% coming from the city and this person would report directly to

**MINUTES
REGULAR MEETING
AZLE MUNICIPAL DEVELOPMENT DISTRICT
AUGUST 12, 2014**

DRAFT

the city manager under the supervision of the MDD since they would be considered a city employee. Directors requested staff present general types of questions being considered for interviewing noting this person would need to be familiar with the area, city, and its culture.

ADJOURNMENT

Vice President Ingle adjourned the meeting at 8:38 p.m.

PRESENTED AND APPROVED this the 9th day of September, 2014.

APPROVED:

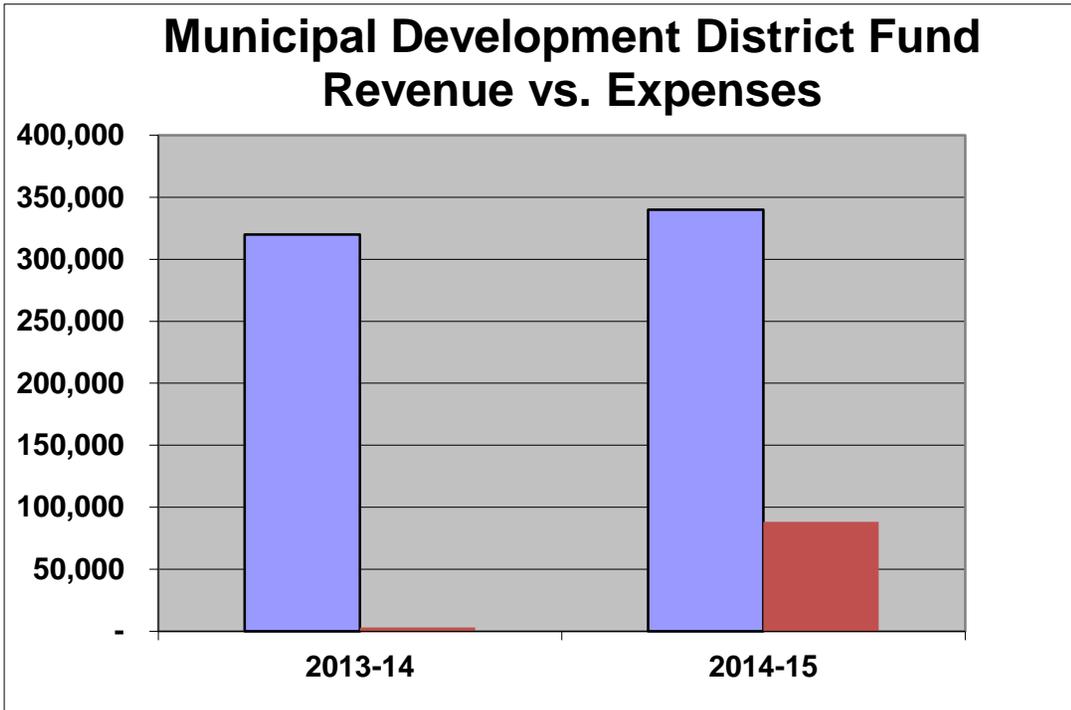
Ray Ivey, President

ATTEST:

Joe McCormick, Secretary

**Azle Municipal Development District Fund
Budget Summary
FY 2014-2015**

| | <u>Estimated 2013-14</u> | <u>Proposed 2014-15</u> | <u>Approved 2014-15</u> |
|---------------------------------|------------------------------|-----------------------------|-----------------------------|
| Beginning Balance | - | 317,015 | - |
| <u>Revenue</u> | | | |
| Sales Tax | 320,000 | 340,000 | |
| Interest Income | 15 | 60 | |
| Total Revenue | 320,015 | 340,060 | - |
| <u>Expenses</u> | | | |
| Personnel Services | - | 63,519 | - |
| Supplies | - | 6,050 | - |
| Maintenance | - | - | - |
| Contractual Services | 3,000 | 18,600 | - |
| Capital Outlay | - | - | - |
| Total Operating Expenses | 3,000 | 88,169 | - |
| Debt Service | - | - | - |
| Ending Balance | 317,015 | 568,906 | - |



PURPOSE STATEMENT:

To facilitate economic development within the Tarrant County portion of the City of Azle.

GOALS AND OBJECTIVES:

Develop policies and procedures for the operation of the District.

Identify priorities and develop a plan for the District.

Establish a complete operating budget for FY 2014-15.

KEY POINTS OF PROPOSED BUDGET:

Fund 67% of the cost of a Economic Development Director Position. City of Azle General Fund will cover the remaining 33%.

KEY INDICATORS OF PERFORMANCE:

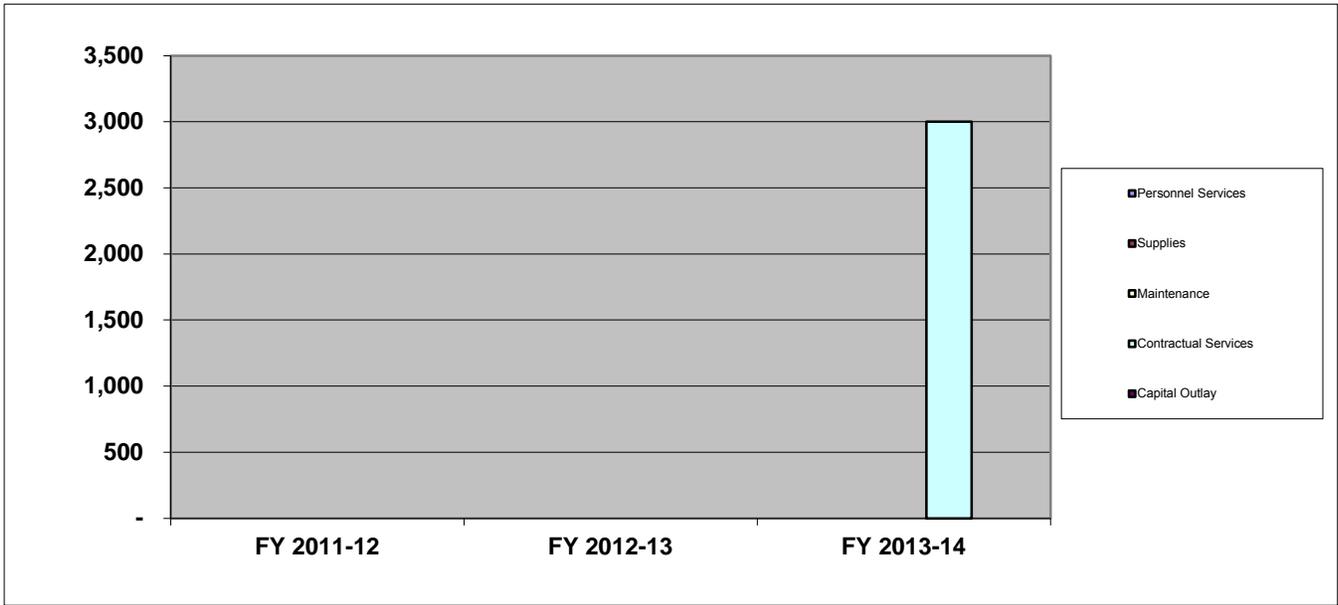
| FY 12-13 | FY 13-14 | FY 14-15 |
|-----------------|-----------------|-------------------|
| Actual | Estimate | Projection |

Municipal Development District Fund

ACCOUNT

BUDGET SUMMARY:

| | FY 2010-11 Actual | FY 2011-12 Actual | FY 2012-13 Actual | FY 2013-14 Estimated | FY 2014-15 Proposed | FY 2014-15 Budgeted |
|----------------------|----------------------|----------------------|----------------------|-------------------------|------------------------|------------------------|
| Personnel Services | - | - | - | - | 63,519 | - |
| Supplies | - | - | - | - | 6,050 | - |
| Maintenance | - | - | - | - | - | - |
| Contractual Services | - | - | - | 3,000 | 18,600 | - |
| Capital Outlay | - | - | - | - | - | - |
| Debt Service | - | - | - | - | - | - |
| Total | - | - | - | 3,000 | 88,169 | - |



PERSONNEL:

| | Salary Range | FY 2013-14 Actual | FY 2014-15 Proposed | Budgeted |
|------------------------|-----------------|----------------------|------------------------|----------|
| Econ. Dev. Director | 70,500 - 97,289 | 0.00 | 0.67 | 0.00 |
| Total Personnel | | 0.00 | 0.67 | 0.00 |

MUNICIPAL DEVELOPMENT DISTRICT FUND

| ACCT# | ACCOUNT DESCRIPTION | Budgeted FY 2013-14 | Estimated FY 2013-14 | Proposed FY 2014-15 | Approved FY 2014-15 | ACCT# |
|--------------|------------------------------|--------------------------------|---------------------------------|--------------------------------|--------------------------------|--------------|
| 8002 | SALARIES | | | 47,235 | | 8002 |
| 8007 | LONGEVITY | | | - | | 8007 |
| 8010 | INCENTIVE PROGRAM | | | - | | 8010 |
| 8012 | TMR-C | | | 5,457 | | 8012 |
| 8014 | INSURANCE _ HEALTH | | | 4,591 | | 8014 |
| 8015 | DISABILITY INSURANCE | | | 544 | | 8015 |
| 8016 | MEDICARE | | | 685 | | 8016 |
| 8020 | UNEMPLOYMENT TAX | | | 90 | | 8020 |
| 8022 | WORKER'S COMPENSATION | | | 301 | | 8022 |
| 8024 | AUTO ALLOWANCE | | | 3,216 | | 8024 |
| 8026 | CLOTHING ALLOWANCE | | | 400 | | 8026 |
| 8028 | PERSONNEL RECRUITMENT | | | 500 | | 8028 |
| 8030 | APPLICANT PROCESSING | | | 500 | | 8030 |
| 8080 | PERSONNEL - OTHER | | | | | 8080 |
| 8000 | PERSONNEL SERVICES | - | - | 63,519 | - | 8000 |
| 8102 | OFFICE SUPPLIES | | | 900 | | 8102 |
| 8104 | NON-OFFICE SUPPLIES | | | 900 | | 8104 |
| 8106 | PRINTING | | | 4,000 | | 8106 |
| 8108 | POSTAGE | | | 250 | | 8108 |
| 8180 | SUPPLIES - OTHER | | | | | 8180 |
| 8100 | SUPPLIES | - | - | 6,050 | - | 8100 |
| 8312 | LEGAL NOTICES / ADVERT. | | | 8,000 | | 8312 |
| 8314 | PROFESSIONAL SERVICES | | | | | 8314 |
| 8316 | SPECIAL SERVICES | | | | | 8316 |
| 8324 | TELEPHONE | | | 600 | | 8324 |
| 8352 | BOOK BINDING | | | | | 8352 |
| 8354 | TRAVEL & TRAINING | 3,000 | 3,000 | 6,000 | | 8354 |
| 8356 | DUES & SUBSCRIPTIONS | | | 4,000 | | 8356 |
| 8362 | ECONOMIC DEVELOPMENT | | | | | 8362 |
| 8380 | CONTRACTUAL SERVICES - OTHER | | | | | 8380 |
| 8300 | CONTRACTUAL SERVICES | 3,000 | 3,000 | 18,600 | - | 8300 |
| 8580 | CAPITAL OUTLAY - OTHER | | | | | 8542 |
| 8500 | CAPITAL OUTLAY | - | - | - | - | 8500 |
| | DEPT TOTAL | 3,000 | 3,000 | 88,169 | - | |

| Dept. Code | EMPLOYEE | Position Title | Total Potential Salary | Dept Allocation | Med Hosp Tax 1.45% | Soc Sec Tax 6.2% | Unempl Ins TWC | Workers Comp Prem | Health Insurance | Dental Ins | Life Ins | TMRS 6% | Projected Disability Costs | |
|------------|------------|---------------------|------------------------|-----------------|--------------------|------------------|----------------|-------------------|------------------|------------|----------|---------|----------------------------|-----------|
| 1-532 | MDD Share | Econ. Dev. Director | 70,500 | 47,235 | 685 | - | 135 | 301 | 4,330 | 261 | 42 | 5,457 | 502 | 58,946.75 |
| 1-533 | City Share | Econ. Dev. Director | 70,500 | 23,265 | 337 | - | 135 | 148 | 2,132 | 128 | 21 | 2,688 | 247 | 29,101.98 |
| TOTALS | | | 70,500 | 70,500 | 1,022 | - | 270 | 449 | 6,462 | 389 | 63 | 8,145 | 749 | 88,048.73 |

Municipal Development District Communicator

Item # 4

| | |
|---|--------------------------------|
| Submitted By: Ray Ivey, MDD President | Date: September 4, 2014 |
| Subject: Discussion regarding the Strategic Plan | |

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|---|
| Action Requested: Discussion regarding the Strategic Plan for the Azle MDD |
|---|

| |
|--|
| Purpose (Outline – Who, What, Where, Why & How) Board members have reviewed the list of their top 10 priorities and discussed how to begin to develop goals around these priorities. At the August 12 meeting, the Board discussed some of these goals. Continue the discussion to develop the Strategic Plan. |
|--|

| | | | |
|--|---------------------------------------|--|---|
| Checklist of Attachments | | | |
| <input type="checkbox"/> Contract | <input type="checkbox"/> Agreement | <input type="checkbox"/> Ordinance | <input type="checkbox"/> Resolution |
| <input type="checkbox"/> Policy | <input type="checkbox"/> Applications | <input type="checkbox"/> Legal Opinion | <input type="checkbox"/> Minute Order |
| <input type="checkbox"/> Letter/ Memo From | <input type="checkbox"/> P&Z Minutes | <input type="checkbox"/> Board Minutes | <input type="checkbox"/> Other Minutes |
| <input type="checkbox"/> Applicant | <input type="checkbox"/> Checklist | <input type="checkbox"/> Federal Law | <input type="checkbox"/> Plans / Drawings |
| <input type="checkbox"/> Staff | <input type="checkbox"/> State Law | <input type="checkbox"/> Bid Tabulations | <input type="checkbox"/> Maps |
| <input checked="" type="checkbox"/> Other | <input type="checkbox"/> Attachments | <input type="checkbox"/> Notices | <input type="checkbox"/> Charter |

Goals, Objectives and Tasks related to MDD Priority List

Below would be my top 5 list and goals to accomplish and some of the ideas we need to think about.

1. Hire full time economic development director
 - Figure out compensation package
 - Put add in paper, career builder and monster
 - Interview candidates
2. New Development/redevelopment of properties
 - Speak with existing property owners and ask what level of interest they have in restoring
 - Offer tax or some type of compensation for clean up
3. Improve quality of life
 - We NEED sidewalks/trails
 - hire company to find out where we can add them for a reasonable price.
4. Coordinate efforts with TxDOT, AISD, Azle Area Chamber of Commerce EDC, HUD
5. Encourage Cooperation of existing land owners
 - Find someone who is willing to speak with landowners

I think that our number one goal, after a Director, which will go a long way towards accomplishing the others, is that we entice /develop " non-retail" businesses to come to Azle. I am suggesting technical/administrative first level, and manufacturing second.



D R A F T
Municipal Development District
STRATEGIC PLAN 2014

GOAL: Expand and Develop Sound Retail Industrial and Manufacturing Base (*by-laws*)

OBJECTIVE(s):

1. Identify new development/redevelopment of properties (2)
2. Identify types of businesses desired (3)
3. Identify properties for development (4)
4. Improve / expand existing businesses (retention) (12)
5. Analyze gaps for under-represented business types (reduce retail leakage) (13)

TASK(s):

1. Assist City of Azle in funding full time economic development director (1)
2. Create marketing campaign towards targeted businesses (10)
3. Encourage cooperation of existing land owners (6)
4. Review City's tax abatement plan to determine if changes may be appropriate to better support the MDD Strategic Plan. (*)
5. Analyze gaps for under-represented business types (reduce retail leakage) (14)

GOAL: Improve Infrastructure to Meet Expanding Economic Opportunities (8)

OBJECTIVE(s):

1. Provide utilities to new properties to meet expanding economic opportunities that are or otherwise would impede economic expansion (*)
2. Provide utilities to existing business properties to meet expanding economic opportunities (*)

TASK(s):

1. Identify utility needs that are impeding economic development
2. Develop a plan to provide or assist in providing those utilities needs to the business property boundary.
3. Coordinate efforts with TxDOT, Azle ISD, Azle Area Chamber of Commerce and HUD
4. Encourage cooperation of existing land owners

GOAL: Improve the Perception of Azle (5) [*also supports 12 & 13*]

OBJECTIVE(s):

1. Improve livability/quality of life (7)
2. Increase employment opportunities (11 & *by-laws*)

TASK(s):

1. Strong internet/website presence promoting Azle (20)
2. Develop a plan to gain greater Community involvement in this goal (21)
3. Identify competitive advantages / disadvantages of locating in Azle (15)

GOAL: Development/ Increase Funding Sources (22)

OBJECTIVES(s):

1. Provide funding opportunities to improve economic development

TASK(s):

1. Coordinate with NCTCOG, USDA Rural Loan Program and other such sources
2. Investigate grant opportunities(18)

OTHER priorities that were unused here are: Training / development of Board (16); Annexation (19)

Note: The text in *italics* is a cross-reference to the source of the entry. An asterisk (*) appears when an entry was added that was not on the priority list (next page).



Municipal Development District
Goals/Priorities
2014

Top 10 List of Priorities

1. Assist City in funding full time economic development director
2. New development/redevelopment of properties
3. Identify types of businesses desired
4. Identify properties for development
5. Perception of Azle
6. Encourage cooperation of existing land owners
7. Improve livability / quality of life
8. Improve infrastructure
9. Increase tax base
10. Create marketing campaign towards targeted businesses

11. Increase employment opportunities
12. Reduce tax burden on residents / businesses
13. Improve / expand existing businesses (retention)
14. Analyze gaps for under-represented business types (reduce retail leakage)
15. Identify competitive advantages / disadvantages of locating in Azle
16. Training / development of Board
17. Coordinate efforts with
 - TxDOT
 - AISD
 - Azle Area Chamber of Commerce EDC
 - HUD
18. Investigate grant opportunities
19. Annexation
20. Strong internet/website presence
21. Community involvement
22. Funding